



## Hampton Board of Education

Business Coordinator Report

BOE Meeting September 2, 2025

### FY25 Budget

The revised Budget vs Actual, dated September 2, 2025, reflects the movement of purchases/services in amounts over the town threshold of \$5,000 from (400) Buildings/Grounds Maintenance and (600) Supplies to (700) Equipment/Property. To accommodate this change we are requesting a **FY 25 budget transfer in the amount of \$36,000 from (400) Buildings/Grounds to (700) Equipment/property**

The unaudited Budget vs Actual shows a budget surplus of \$105,284 of which the board voted to transfer an amount equal to 2%, \$43,592, to the BoE Surplus Fund. The remaining surplus of \$61,692 reverts to the Town of Hampton.

Our FY25 Preschool Tuition increased \$14,014 over the FY24 amount for a total of \$28,780.

### FY26 Budget

To reflect the \$6,826 reduction made by the Board of Finance to the Board of Education FY26 budget, we request **approval of the FY26 Board of Education Budget in the amount of \$2,262,603**, representing a 3.81% increase over the FY25 budget.