



Business Coordinator Report
BOE Meeting June 25, 2025

FY24 Education Financial System (EFS) Audit

*Public School Information System (PSIS) - The school office will perform a student file audit in the fall. The following forms will be sent to families: updated registration information, proof of residency, and Language & Demographics survey.

*Copier lease – The auditor has provided us with the principal and interest for the right to use lease amounts for the next several years. These will be entered into the Educational Financial System (EFS) going forward.

FY25 Budget

*To fund the purchase of a new stove with ovens and maintain a Cafeteria fund balance for repairs, we request a **budget transfer in the amount of \$15,000 from (400) Buildings & Grounds Maintenance to (850) Transfer Out - Café**

*Anticipating a FY25 BoE budget surplus, we that request that **effective FY25, in any fiscal year where the Board of Education realizes a budget surplus, the budget surplus, up to 2% of that fiscal year's Board of Education budget, shall be transferred to the BoE Non-Lapsing Account.**

FY26 Budget

*To reflect the \$6,826 reduction made by the Board of Finance to the Board of Education FY26 budget, we request **approval of the FY26 Board of Education Budget in the amount of \$2,262,603**, representing a 3.81% increase over the FY25 budget.