



Business Coordinator Report
BOE Meeting January 22, 2025

2024.2025 Budget

As of December 31, 2024 the district spent 39.35% of our annual budget. We anticipate fully funding our expenses for the year.

2025.2026 Budget

The Superintendent and Business Coordinator met with unaffiliated staff on January 14, 2025 to present benefit changes included in the Superintendent's 2025-2026 draft budget.

The 2023 Small Area Income and Poverty Estimates (SAIPE) were recently made available to districts. The 2023 SAIPE reflects 10 students at or below the poverty level and a percentage of 10.53% of students at or below poverty. Based on this information, Hampton School District will be eligible for Title I and Title IV funding for the 2025-2026 fiscal year.

CT Minimum Wage

Effective January 1, 2025 Connecticut's minimum wage increased 4.2% from \$15.69 to \$16.35 per hour.

Respectfully submitted,

Sally Lehoux
Business Coordinator