



Business Coordinator Report
BOE Meeting September 25, 2024

2023.2024 Budget

The revised 23-24 Budget vs Actual reflects the transfers approved at the August BOE meeting including the transfer of the year end surplus in the amount of \$6821.46 to the new BoE Non-lapsing Account.

2024.2025 Budget

As of August 31, 2024 the district spent 10.23% of our annual budget. We anticipate fully funding our expenses for the year.

Title I Grant

CSDE has notified us that Hampton is not eligible for a FY25 Title I Grant. The FY24 Title I funding of \$16,385 is being used during the 24-25 year with \$15,234 offsetting the cost of our intervention teacher and \$1,151 supporting our homeless students. These funds will not be available to support our 25-26 budget.

US Department of Education uses the US Census Bureau’s Small Area Income and Poverty **Estimates** (SAIPE) [SAIPE \(census.gov\)](https://www.census.gov/saipe/) to calculate Title I funding. In order to be eligible for the FY25 funding the 2022 SAIPE must indicate the district had an estimated **10 or more eligible children** and the number of these children must have exceeded 2% of the districts total population. Eligible children are aged 5 to 17 who are living in a household with an income below the poverty line, participate in Temporary Assistance for Needy Families (TANF), are neglected and delinquent children, those living in state run institutions, or children in foster care. The below table is from the SAIPE website.

Year	ID	Name	Grades	Total Population	Relevant Ages 5 to 17	Relevant Ages 5 to 17 in Families in Poverty	Relevant Ages 5 to 17 Poverty Ratio
2022	901890	Hampton School District	PK-06	1743	103	7	6.8
2021	901890	Hampton School District	PK-06	1728	103	11	10.7
2020	901890	Hampton School District	PK-06	1830	113	11	9.7
2019	901890	Hampton School District	PK-06	1834	113	12	10.6
2018	901890	Hampton School District	PK-06	1840	115	12	10.4

Respectfully submitted,

Sally Lehoux
Business Coordinator