



Business Coordinator Report
BOE Meeting October 23, 2024

2023.2024 Budget

The Town Treasurer has recorded the transfer of \$6821.46 on June 30, 2024 to the new Town Account (2446) BoE Non-lapsing Account.

The June 30, 2024 balance in the Town Account (2445) School Capital Fund is \$101,056.99 which includes the \$40,000 appropriation for the oil tank removal.

2024.2025 Budget

As of September, 2024 the district spent 16.74% of our annual budget. We anticipate fully funding our expenses for the year.

Title IV Grant

CSDE has notified us that Hampton is not eligible for a FY25 Title IV Grant. Title IV allocations are based on Title I eligibility. The FY24 Title I funding of \$10,000 is being used during the 24-25 year to offset the cost of our intervention teacher. These funds will not be available to support our 25-26 budget.

Employee Assistance Plan (EAP) - Callaboration

After discussing our concerns for the wellbeing of our staff with our insurance broker we are pleased to add an Employee Assistance Plan (EAP) to our current life insurance plan. The EAP provides covered employees, their spouse and dependents with face-to-face emotional counseling sessions and work-life services and counseling by phone for legal, financial, medical and benefit-related concerns. By partnering our life insurance plan with RD#11 and Chaplin we have reduced our Life Insurance costs by \$1.40 per person per month while adding the EAP Benefit.

Respectfully submitted,

Sally Lehoux
Business Coordinator